

# Current account switching: Transferring direct debits

## Step 1: List your direct debits

Go through your current account statements to see how many direct debits you regularly pay. For example:

- ✓ Household utilities
- ✓ Gym membership
- ✓ Insurance cover
- ✓ Loan repayments

Visit  
[ccpc.ie/move](https://ccpc.ie/move)  
for more  
switching  
information

## Step 2: Create a contact list

Making a list of all your direct debit payments will show you which businesses you need to give your new current account information to. This will help you avoid missed or late direct debit payments.

### Top Tip

Remember to update your new debit card details if you have reoccurring payments set up. For example, a Netflix subscription or a toll account.



### Did you know?

Under the Central Bank's Switching Code, you can ask your new provider to switch your direct debits. Ask your provider for a switching pack for more details.

## Step 3: Confirm the transfer process

The transfer process for direct debits may be different for each business. You may have to complete a direct debit form with your new account information. Or, they may ask you to do this online, in person or by post. Contact each business directly for more information.

## Step 4: Plan your switching dates



Direct debits can take up to 14 days to process. Plan your switching dates carefully to allow for plenty of time for your direct debits to be transferred.

### Example

Your broadband direct debit comes out of your account on the fifth day of every month. Aim to contact your provider asap after the fifth with your new account information. This will help to avoid delays in updating your details before your next payment is due.

### Did you know?

Some businesses do not accept international IBANs via their online payment services. However, they must offer you an alternative way of setting up your direct debits. For example, filling out a paper form.

## Step 5: Try to keep money in your account

Try to keep money in both your new and old accounts to avoid unpaid direct debits, which could result in late payment fees.