

## INFORMATION NOTE

### 2020 COMPETITION AND CONSUMER PROTECTION COMMISSION LEVY (including Payment Details)

#### Establishment of the Competition and Consumer Protection Commission (CCPC)

The Competition and Consumer Protection Commission (CCPC) was established on 31 October 2014, by the merger of the National Consumer Agency (NCA) and the Competition Authority, as provided for under the Competition and Consumer Protection Act 2014. All functions and legislative powers that were, before that date vested in the NCA and in the Competition Authority, are now vested in the Commission. These include powers that were previously vested in the NCA for the imposition and collection of annual levies from regulated financial services providers.

The CCPC has made Regulations for the imposition of its 2020 levies and the levy notices are being issued by the CCPC direct to the firms being levied, with payment to be made into the relevant CCPC bank account (details below). The levies charged in the year are in respect of the cost of the performance of the personal finance consumer information and education functions in that same calendar year. In 2020, these functions are being performed by the CCPC throughout the year and the levies are in respect of this complete calendar year.

#### *Payment of the CCPC 2020 levies - Electronic Funds Transfer*

The CCPC aims to be as efficient and cost effective as possible in the collection of its 2020 levies. It would greatly facilitate the work and minimise the cost incurred in debt collection if firms would make their payment **within the 28 days allowed**.

Payment of the levies should be made by Electronic Funds Transfer to the bank account set up by CCPC for this purpose: **AIB Bank**

<b>Account Name:</b>	<b>CCPC Levy Receipts</b>
<b>IBAN:</b>	<b>IE95 AIBK 9310 5502 6173 30</b>
<b>BIC/SWIFT:</b>	<b>AIBKIE2D</b>

For identification purposes, please include at least one of the following details: **Client/firm No. and/or the Levy Notice Number** (both details are provided on your CCPC 2020 Levy Notice). If this information is not submitted, we may be unable to allocate the payment to your account and this may necessitate further correspondence seeking clarification (causing unnecessary delay).

**In accordance with Government policy, cheques can no longer be accepted.**

#### Information on the CCPC 2020 levy

Further information is available in the 2020 Guide to the Competition and Consumer Protection Commission Levy, which can be found on the CCPC website at:

<https://www.ccpc.ie/business/about/finance-and-payments/levy-financial-services-firms/>

Queries relating to the 2020 Competition and Consumer Protection Commission Levy should be directed to [ccpclevy@ccpc.ie](mailto:ccpclevy@ccpc.ie), or by telephone to (01) 402 5524.