

Goals Worksheet

- Keep each goal simple and specific.
- Set a date that you plan to reach your goal by.
- Decide how much money you will need to have to reach your goal.

Goal 1 (example)

Date: 24 August 2011

My goal is to: Save 3 months' salary into an emergency fund. Monthly salary is €2,000.

By: 24 August 2014

It will cost: €6,000 or €25 per week.

My action – to reach my goal I will:

1. Open a separate emergency fund account (deposit account). Get information on deposit and saving accounts.
2. Look at my budget and see what surplus money I have or where I can make savings so that I have some surplus money.
3. Set up a standing order to go from my main account (where my wages are paid) to my emergency fund, immediately after my wages are paid. A standing order will help me to save the same amount every week or month.
4. Review my budget every 6 months to see if I can save more into my emergency fund and reach my goal quicker.
5. Before I withdraw any money from my emergency fund, I will check if there is any other way that I can pay for this emergency, for example, private health insurance could cover medical bills; or a guarantee or warranty could cover a problem with my car, kitchen appliance, computer, etc.
6. If I dip into my emergency fund I will start to save again to bring the balance back up.

Don't forget an emergency fund is there to help you when you need it.

Goal 2

Date: / /

My goal is to:

By (date): / /

It will cost:

My action – to reach my goal I will: