

MERGER ANNOUNCEMENT M/26/023 – MELCO/INFINITY LIFTS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Mitsubishi Electric Corporation would acquire sole control of Infinity Lifts Limited.

16 April 2026

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Mitsubishi Electric Corporation, would acquire sole control of Infinity Lifts Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 April 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Mitsubishi Electric Corporation ("MELCO"), headquartered in Tokyo, Japan, is a global manufacturer and supplier of electrical equipment and systems for a broad range of applications. MELCO develops, manufactures, installs, maintains and modernises lifts and escalators through its subsidiary Mitsubishi Electric Building Solutions Corporation. MELCO is active in the State through its subsidiaries Mitsubishi Electric Building Solutions Corporation and Ascension Lifts, providing (i) installation, (ii) maintenance, and (iii) modernisation of lifts.

Infinity Lifts Limited, headquartered in County Clare, is active in the provision of (i) installation, (ii) maintenance, and (iii) modernisation of lifts and escalators in the State.