

MERGER ANNOUNCEMENT M/26/019 – KENNEDY WILSON/CWTC MULTI FAMILY ICAV

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Kennedy-Wilson Holdings, Inc. would acquire joint control of CWTC Multi Family ICAV

7 April 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Kennedy-Wilson Holdings, Inc. would acquire joint control of CWTC Multi Family ICAV. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 March 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Kennedy Wilson Holdings, Inc. is a global real estate investment company headquartered in Beverly Hills, California, and listed on the New York Stock Exchange (NYSE: KW). Kennedy Wilson Holdings, Inc. is active in acquiring, developing, and managing multifamily, commercial, and real estate loan assets across the United States, the United Kingdom, and Ireland.

CWTC Multi Family ICAV is an Irish collective asset management vehicle that was originally established in 2017 as a full function joint venture between APG Strategic Real Estate Pool (controlled by Stichting Pensioenfond ABP) and Hines International Real Estate Holdings LP. CWTC Multi Family ICAV is active in the acquisition, development, and management of residential real estate in Ireland.