

MERGER ANNOUNCEMENT M/26/017 – ARDIAN/QUINN DOWNES

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Ardian France S.A through Syclef Ireland Limited would acquire sole control of Quinn Downes Group Designated Activity Company.

2 April 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Ardian France S.A through Syclef Ireland Limited, would acquire sole control of Quinn Downes Group Designated Activity Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 18 March 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Syclef Ireland Limited is a wholly owned subsidiary of Syclef Holding S.A.S.

Ardian France S.A. is a French-based private equity firm which is involved in the provision of investment management services to a number of investment funds, vehicles and platforms.

Quinn Downes Group Designated Activity Company has two wholly owned subsidiaries; Quinn Downes Limited and Quinn Downes Service and Maintenance Limited.

Quinn Downes Group Designated Activity Company is active in the provision of mechanical engineering services and facilities management services.