

MERGER ANNOUNCEMENT M/26/015 – PERMIRA/CARNE

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Permira Holdings Limited and John Donohoe, indirectly through Eightplatform XV Limited and Fieldport Holdings Limited, respectively, would acquire joint control of Carne (Cayman) Limited and Carne Global Financial Services Limited.

26 March 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Permira Holdings Limited (“Permira”) and John Donohoe, indirectly through Eightplatform XV Limited and Fieldport Holdings Limited, respectively, would acquire joint control of Carne (Cayman) Limited and Carne Global Financial Services Limited (together, “Carne”) as well as Canyon Creek Holdco (Ireland) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 March 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Permira is a private equity business, registered in Guernsey, which is active through its subsidiaries in the provision of investment management services. Permira controls a number of private equity funds whose assets include portfolio companies active globally and in the State in the consumer, services, healthcare, technology and climate sectors.

Carne is an international provider of professional and financial services, with its core business being the provision of management company services to investment funds, to ensure compliance with financial regulatory obligations