

# MERGER ANNOUNCEMENT M/26/008 – MASTERLINK LOGISTICS/CAULFIELD TRANSPORT

## Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears proposed acquisition whereby Masterlink Logistics Limited would acquire sole control of Caulfield Transport FC Holdings Limited

18 February 2026

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Masterlink Logistics Limited, a subsidiary of Sybesorwen Limited, would acquire the entire issued share capital, and thus sole control, of Caulfield Transport FC Holdings Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 30 January 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Masterlink Logistics Limited provides third-party logistics (“3PL”) services (also known as contract logistics (“CLS”) services to business customers in the State in sectors including fast-moving consumer goods, alcohol, retail, hospitality and consumables and agriculture. The 3PL/CPL services provided by Masterlink include warehousing, transportation, returns processing and other value-added logistics services.

Masterlink Logistics Limited is a subsidiary of Sybesorwen Limited, which, through its subsidiaries, is also active in the State in the provision of 3PL/CLS as well as providing standalone parcel, packet & pallet delivery services.

Caulfield Transport FC Holdings Limited, through its subsidiary Caulfield Transport Limited, provides 3PL/CLS, storage, and transport services to customers in the State, primarily in respect of “white goods” (i.e., large household appliances) and “brown goods” (i.e., consumer electronic devices).