

MERGER ANNOUNCEMENT M/26/005 – VITRUVIAN/WALKERS PROFESSIONAL SERVICES

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Vitruvian Partners LLP would acquire joint control of Walkers Professional Services.

6 February 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby VIP V Fund, which is controlled and managed by Vitruvian Partners LLP, through its indirectly wholly owned subsidiary Corinthia Bidco Limited, would acquire joint control of the corporate business services of Walkers Global LLP which are carried on via Walkers Professional Services Limited, WGP (Cyprus) Limited, Walkers Corporate (Bermuda) Limited, Walkers Regulatory Compliance (Bermuda) Limited, and their subsidiaries. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 January 2026.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Vitruvian Partners LLP is a private equity firm which is headquartered in London. Vitruvian Partners LLP typically invests in higher-growth, middle-market companies across a range of industries globally, predominantly across the EMEA region. In the State, the portfolio companies ultimately controlled by Vitruvian Partners LLP are predominantly active in the technology sector, and include digital marketplaces, IT software providers, and cybersecurity companies.

VIP V Fund is an investment fund managed by Vitruvian Partners LLP. VIP V Fund invests in companies operating across a number of industries including technology, business services, financial services and healthcare primarily across Europe and North America.

Walkers Professional Services Limited, WGP (Cyprus) Limited, Walkers Corporate (Bermuda) Limited, Walkers Regulatory Compliance (Bermuda) Limited, and their subsidiaries, provide corporate administration, fiduciary and compliance services to global asset managers and international corporations.