

MERGER ANNOUNCEMENT M/25/089 – OAKTREE CAPITAL/LANE42/EMC NATIONAL LIFE (JV)

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Oaktree Capital Holdings LLC and Lane42 Investment Partners LLC, indirectly through Hawk Acquisition LLC, would acquire joint control of EMC National Life Company.

14 January 2026

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby affiliates of Oaktree Capital Holdings LLC and affiliates of Lane42 Investment Partners LLC, indirectly through Hawk Acquisition LLC, which is indirectly owned and controlled by Avocet Partners Holdco L.P., would acquire joint control of EMC National Life Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 December 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Oaktree Capital Holdings LLC together with its subsidiaries is indirectly jointly controlled by Oaktree Capital Group Holdings GP, LLC and Brookfield Corporation.

Oaktree Capital Holdings LLC's is a global asset management company. Oaktree Capital Holdings LLC's investments in the State include real estate development, industrial manufacturing, energy, technology, and financial services.

Lane42 Investment Partners LLC is a newly established alternative investment management firm commencing operations in March 2025. Lane42 Investment Partners LLC engages in alternative investment management with a focus on opportunistic credit, distressed debt, and hybrid capital strategies.

EMC is a US based insurance company, and currently the life insurance affiliate of EMC insurance, providing both personal and commercial life insurance coverage. EMC does not have any operations outside of the United States.