

MERGER ANNOUNCEMENT M/25/077 – BGF/CLEARSPHERE

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby by BGF Ireland 1A LP, BGF Investments LP and BGF Co-Invest LP, would acquire joint control of ClearSphere Holdings Limited.

1 December 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby BGF Ireland 1A LP, BGF Investments LP and BGF Co-Invest LP, as managed or advised by BGF Investment Management Limited, a wholly owned subsidiary of BGF Group plc, would acquire joint control of ClearSphere Holdings Limited and its wholly owned subsidiaries ClearSphere Limited and ClearSphere Engineering Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 November 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

BGF Ireland 1A LP, BGF Investments LP and BGF Co-Invest LP are limited partnerships incorporated in England and Wales, ultimately owned by BGF Group plc ("BGF"). BGF specializes in providing growth capital to SMEs in Ireland and the UK, alongside strategic guidance and operational support. BGF invests in SMEs across a number of sectors including technology, consumer products and e-commerce, industrial, business and support services, life sciences, green growth, retail, leisure & hospitality, construction, health and education, media and marketing, infrastructure, transport & logistics and energy and resources.

ClearSphere Holdings Limited is an Irish company providing integrated solutions for controlled environments, in particular cleanroom and containment solutions for industries such as pharmaceuticals and medical device production. ClearSphere Holdings Limited designs, engineers, fabricates, assembles and installs its systems.