

JOINT VENTURE ANNOUNCEMENT M/25/069 – AVIVA/ASTATINE

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed creation of a full function joint venture, Irish DecarbCo Limited, between Aviva Investors Climate Transition EUR INFRA SARL and Astatine Xenon Limited.

20 November 2025

The Competition and Consumer Protection Commission has today cleared the proposed creation of a full function joint venture, Irish DecarbCo Limited between Aviva Investors Climate Transition EUR INFRA SARL and Astatine Xenon Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 31 October 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Aviva Investors Climate Transition EUR INFRA SARL is a fund designed for institutional investors seeking ESG-compliant investment opportunities. Aviva Investors Climate Transition EUR INFRA SARL is controlled and managed by Aviva Investors Global Services Limited.

Astatine Xenon Limited is an Irish-incorporated company which specialises in the delivery of decarbonisation, energy efficiency solutions, energy transition infrastructure and renewable energy projects for high-tech and industrial clients across Ireland, the UK and Europe.