MERGER ANNOUNCEMENT M/25/064 – ADVENT INTERNATIONAL/MEDGUARD

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Mediq Top Holding B.V., would acquire sole control of Innocare Healthcare Holdings Limited and its subsidiary Medguard Healthcare Limited.

31 October 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Mediq International B.V., which is ultimately controlled by Mediq Top Holding B.V., would acquire sole control of Innocare Healthcare Holdings Limited and its subsidiary Medguard Healthcare Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 16 October 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Mediq International B.V. offers products, services, knowledge and logistics solutions to healthcare professionals within healthcare institutions, pharmacies, homecare and primary care practices.

Advent International is a US headquartered private equity firm which focusses on investing in business and financial services, consumer, healthcare, industrial and technology sectors.

Medguard Healthcare Limited is a wholesale and retail supplier of medical devices and consumable products to hospitals, pharmacies, surgeries and home-care providers.