Coimisiún um Iomaíocht agus Cosaint Tomhaltóirí | Competition and Consumer Protection Commission

MERGER ANNOUNCEMENT M/25/059 – TOWERBROOK/GMC UTILITIES GROUP

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby TowerBrook Capital Partners L.P. would acquire joint control of GMC Utilities Group Limited

24 October 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby TowerBrook Capital Partners L.P., through Riviera Holdings 1 BV, would acquire joint control of GMC Utilities Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 16 September 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

TowerBrook Capital Partners L.P. is a private equity and investment management firm, which invests in European and North American companies across a variety of sectors, including consumer goods, financial services, healthcare and technology.

Riviera Holdings 1 BV is a TowerBrook Capital Partners L.P. investment vehicle established for the purposes of the proposed transaction.

GMC Utilities Group Limited is a civil and engineering contractor that undertakes large-scale infrastructure projects in Ireland and the United Kingdom. Its activities cover five main sectors: water, gas, power, telecommunications, and public infrastructure.