

MERGER ANNOUNCEMENT M/25/047 – SS&C TECHNOLOGIES/CALASTONE LIMITED

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Financial Models Corporation Limited, a subsidiary of SS&C Technologies Holdings, Inc., would acquire sole control of Colossus Topco Limited and its wholly-owned subsidiary, Calastone Limited.

25 August 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Financial Models Corporation Limited, a subsidiary of SS&C Technologies Holdings, Inc., would acquire sole control of Colossus Topco Limited and its wholly-owned subsidiary, Calastone Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 August 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

SS&C is a hedge fund and private equity administrator as well as a mutual fund transfer agent. It provides software products and software-enabled services, principally to healthcare and financial service providers in North America, Europe, Asia, Australia, and Africa. SS&C is incorporated in Delaware, headquartered in Connecticut, USA and is publicly listed on the NASDAQ Stock Market.

SS&C's products and services are used to automate and integrate front-office functions (such as trading and modelling); middle-office functions (comprising portfolio management and reporting); and back-office functions (including accounting, performance measurement, reconciliation, reporting, processing, and clearing).

Calastone is a global funds network and provider of technology solutions to the wealth and asset management industries. Calastone was founded in 2007, is headquartered in London and has offices in Luxembourg, Hong Kong, Taipei, Singapore, New York and Sydney.