

MERGER ANNOUNCEMENT M/25/046 – STONE POINT CAPITAL & CLAYTON, DUBILIER & RICE/TRIUM UNDERWRITING

Section 21 of the Competition Act 2002

Proposed acquisition by CRC Group UK Holdings Limited, an indirectly jointly controlled subsidiary of Stone Point Capital LLC and Clayton, Dubilier & Rice, LLC, of sole control of Atrium Underwriting Group Limited

18 August 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby CRC Group UK Holdings Limited, an indirectly jointly controlled subsidiary of Stone Point Capital LLC and Clayton, Dubilier & Rice, LLC, would acquire the entire issued share capital, and thus sole control, of Alopuc Limited, the holding company of Atrium Underwriting Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 August 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Stone Point Capital LLC is an investment firm based in the United States, that invests in companies active in the global financial services industry and related sectors. The firm invests in a number of alternative asset classes, including private equity.

Clayton, Dubilier & Rice, LLC is a private investment firm based in the United States, that invests in businesses that span a broad range of industries. In the State, Clayton, Dubilier & Rice, LLC's indirectly controlled portfolio companies are active in sectors including energy, healthcare, business software solutions, and hospitality.

Atrium Underwriting Group Limited is a specialist insurance business, providing a full spectrum of managing general agent and managing general underwriter services, including claims handling and reinsurance placement. Atrium Underwriting Group Limited derives fees from underwriting across three business lines: Property; Casualty; and Speciality (including aviation, and marine & energy liability).