MERGER ANNOUNCEMENT M/25/044 – SK CAPITAL/LISI MEDICAL

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Remmele Acquisition and Girard Acquisition SAS would acquire sole control of Lisi Medical Remmele LLC, Lisi Medical SAS and their subsidiaries.

12 August 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Remmele Acquisition and Girard Acquisition SAS which are each controlled by Precision Holdings, LP, which in turn is indirectly majority owned and solely controlled by funds that are controlled by affiliates of SK Capital Partners L.P., (together "SK Capital"), would acquire sole control of Lisi Medical Remmele LLC, Lisi Medical SAS and their subsidiaries (together "Lisi Medical"). The proposed transaction was notified under the Competition Act 2002, as amended, on 28 July 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

SK Capital Partners is a US-based private investment firm focused on the specialty materials, chemicals and pharmaceutical sectors. It was founded in 2007 and is based in New York, USA. SK Capital Partners is active globally, through its portfolio companies, with a specific focus on North America, the EEA, the Middle East and Australia.

The Lisi Medical group comprises 4 entities, of which 3 are incorporated in France and one in the United States of America. The Lisi Medical group is active as a contract manufacturing organisation in the MedTech field, specialising in the industrial manufacturing of implants and instruments for minimally invasive, orthopedic, spinal and trauma surgery. The Lisi Medical group provides its products to original equipment manufacturers of medical and surgical devices who sell the finished products under their branding to end customers.