

MERGER ANNOUNCEMENT M/25/032 – GTCR/JMG GROUP

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby GTCR, LLC, through Europa Bidco Limited, would acquire joint control of Augusta Topco Limited, a holding company for all entities within the insurance business known as JMG Group Investments Limited.

11 June 2025

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby GTCR, LLC, through Europa Bidco Limited, would acquire joint control of Augusta Topco Limited, a holding company for all entities within the insurance business known as JMG Group Investments Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 May 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

GTCR, LLC ("GTCR") are a United States based private equity company which invest in a variety of sectors including financial services & technology, healthcare, technology, media & telecommunications, and business service industries. GTCR are active in the State through the activities of its portfolio companies.

The JMG Group is an insurance broker active primarily in the United Kingdom.