

DETERMINATION OF MERGER NOTIFICATION - M/25/031 – ABM / LMC FM

Section 21 of the Competition Act 2002

Proposed acquisition by ABM Industries Incorporated, through its wholly owned subsidiary ABM International (Holdings) Limited, of LMC FM Limited, from LMC Group Limited

Dated: 26 May 2025

1. On 9 May 2025, in accordance with section 18(1)(a) of the Competition Act 2002 (as amended) (the “Act”), the Competition and Consumer Protection Commission (“the Commission”) received a notification of a proposed acquisition whereby ABM Industries Incorporated (“ABM”), through its wholly-owned subsidiary ABM International (Holdings) Limited, would acquire a majority of the share capital, and thus, sole control of LMC FM Limited (“LMC FM”), from LMC Group Limited (the “LMC Group”) (together the “Parties”) (the “Proposed Transaction”).
2. The Proposed Transaction is to be implemented pursuant to a share purchase agreement, dated 8 May 2025 (the “SPA”),¹ between ABM and LMC Group.
3. The business activities of the undertakings involved are:

The Acquirer – ABM

- ABM International (Holdings) Limited is a wholly owned subsidiary of ABM, a provider of integrated facility infrastructure, and mobility solutions based in the United States. ABM International (Holdings) Limited is present in the State through its wholly owned subsidiaries: (i) the trading entities comprising Momentum Support (“ABM Ireland”), providing cleaning, security and other facilities management (“FM”) services in the State; (ii) ABM Aviation UK Ltd (“ABM Aviation”) providing staffing/brand promotion activities in the travel retail sector in the State; and (iii) ABM Critical Solution Ltd (“ABM Critical Solution”) providing specialist cleaning services to customers in the State. As ABM Ireland accounts for the majority of ABM’s turnover in Ireland, ABM is active in the State mainly in relation to the provision of ‘soft’ FM services, such as cleaning,

¹ Between the seller and beneficial owners of LMC Group Limited (the “Seller”); and ABM International (Holdings) Limited.



security, and other outsourced services; it is also active, to a limited degree, in relation to the supply of 'hard' FM services, which include those services listed below.

The Target – LMC FM

- LMC FM is part of the LMC Group. LMC FM is active in the State mainly in relation to the supply of 'hard' FM engineering and maintenance services, such as electrical, fire protection/prevention, heating, ventilation, and air conditioning, and specialist equipment and systems services; it is also active, to a limited degree, in relation to the provision of 'soft' FM services, such as cleaning, security, and landscaping services.
4. After examination of the notification, the Commission has concluded that the Proposed Transaction falls within the scope of paragraph 2.1 of the Simplified Merger Notification Procedure Guidelines for assessing certain notifiable mergers or acquisitions under section 18(1)(a) of the Act since:
- two or more of the undertakings involved in the merger or acquisition are active in the same product and geographic market, but their combined market share is less than 15%.
 - None of the exclusions stipulated in paragraphs 2.8 to 2.15 of the SMNG apply to the Parties or the market in which the undertakings operate.
5. This conclusion was reached on the basis that, although there is a horizontal overlap between ABM and LMC FM in the in the provision of facilities management services in the State, the combined market share of the Parties in this potential product market in the State will be less than 15%.
6. In light of this, the Commission considers that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State.

Ancillary Restraints

7. The Parties state that Clauses 16.1(a) – (d) of the SPA contains restrictions that are directly related and necessary to the implementation of the Proposed Transaction.
8. The Commission notes that these Clauses contain, respectively, non-compete, non-dealing, non-solicitation, and non-interference obligations on the Seller.² The duration and the scope of these non-compete obligations do not exceed the maximum duration and maximum scope

² The Seller is LMC Group Limited, and its Beneficial Owners are Martin Lydon and Stephen McConnell.



acceptable to the Commission. The Commission therefore considers the restrictions contained in Clauses 16.1(a) – (d) of the SPA to be directly related to and necessary for the implementation of the Proposed Transaction, insofar as the restrictions therein relate to the State.

Determination

The Competition and Consumer Protection Commission, in accordance with section 21(2)(a) of the Competition Act 2002, as amended, has determined that, in its opinion, the result of the Proposed Transaction whereby ABM Industries Incorporated, through its wholly-owned subsidiary ABM International (Holdings) Limited, would acquire a majority of the share capital, and thus, sole control of LMC FM Limited, from LMC Group Limited, will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect.

For the Competition and Consumer Protection Commission

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