

## MERGER ANNOUNCEMENT M/25/025 – D’IETEREN/TOP PART

### Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears the proposed acquisition by D’Ieteren Group SA, through Autodistribution S.A.S., of sole control of Top Part Holdings Limited together with Yenom Limited, Partway Auto Factors Limited, Kingdom Motor Factors Limited, Kingdom Properties Limited, and Synergy Vehicle Refinishing Solutions Ireland Limited.**

**16 April 2025**

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The Competition and Consumer Protection Commission has cleared the proposed transaction whereby D’Ieteren Group SA, through Autodistribution S.A.S., would acquire the entire issued share capital, and thus sole control, of Top Part Holdings Limited together with Yenom Limited, Partway Auto Factors Limited, Kingdom Motor Factors Limited, Kingdom Properties Limited, and Synergy Vehicle Refinishing Solutions Ireland Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 April 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

D’Ieteren Group invests in businesses across sectors including automotive distribution and services, industrial equipment and lifestyle products. D’Ieteren Group indirectly controls Autodistribution SAS. Autodistribution S.A.S., a Société par Actions Simplifiée incorporated in France, is active in the distribution of car parts, tools, accessories and equipment.

Top Part Holdings Limited provides internal management and administration services to several companies which primarily operate in automotive mechanical spare parts distribution. Yenom Limited, Partway Auto Factors Limited, Kingdom Motor Factors Limited and Kingdom Properties Limited distribute automotive aftermarket mechanical spare parts within the State to both businesses and customers (primarily independent garages and repair chains). Synergy Vehicle Refinishing Solutions Ireland Limited is as a wholesale distributor of vehicle refinishing products primarily to the accident repair industry in the State.