

MERGER ANNOUNCEMENT M/25/018 – SPEED FIBRE GROUP / BT COMMUNICATIONS IRELAND

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of BT Communications Ireland Limited by Speed Fibre Group Limited

11 April 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Speed Fibre Group Limited would acquire the entire issued share capital, and thus sole control, of BT Communications Ireland Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 3 March 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Speed Fibre Group Limited is an Irish registered company under the control of Cordiant Digital Infrastructure Limited ("CDIL"), a UK-listed investment company managed by Cordiant Capital Inc., a private company domiciled in Canada. CDIL invests in operating digital infrastructure assets, focusing predominantly on data centres, mobile telecommunications/broadcast towers, distributed sensor networks and fibre-optic network assets. Speed Fibre Group Limited operates two businesses in the State: *enet*, a wholesale telecoms business; and *Magnet +*, a retail telecoms business.

BT Communications Ireland Limited is an indirect, wholly owned subsidiary of BT Group plc. BT Communications Ireland Limited is primarily a wholesale telecommunications business, which operates a fibre network. BT Communications Ireland Limited also provides retail telecommunications services to a number of business customers.