

MERGER ANNOUNCEMENT M/25/015 – KLASS ENERGY/MCMULLEN OILS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission determines the acquisition by Klass Energy Limited of McMullen Oils Limited may be put into effect.

9 April 2025

The Competition and Consumer Protection Commission (CCPC) has decided that the transaction whereby Klass Energy Limited acquired sole control of McMullen Oils Limited may be put into effect. Pursuant to the transaction Klass Securities Limited, through its wholly owned subsidiary Klass Energy Limited, acquired the entire issued share capital, and thus sole control, of McMullen Oils Limited. The transaction was notified to the CCPC on 27 February 2025.

The CCPC has formed the view that the transaction will not substantially lessen competition in any market for goods or services in the State. The CCPC will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Klass Securities Limited has a number of subsidiaries which are involved in the supply and distribution of oil and fuel in the State including: Klass Energy Limited; Klass Oil Distributors Limited; Klass Home Energy Limited and Tommy Dowd Oil Distributors Limited. The main activity of these companies is the supply and distribution of oil and fuel (including gas oils, kerosene and road diesel) and unleaded petrol to customers in the domestic, commercial and agricultural sectors.

Klass Energy Limited is a subsidiary of Klass Securities Limited. The main activity of Klass Energy Limited is the supply of refined fuel products such as kerosene, gas oils, road diesel and unleaded petrol.

Prior to the transaction, McMullen Oils Limited was a small oil and fuel distributor based in Cootehill, County Cavan. The products involved in McMullen Oils Limited's business included road diesel, kerosene, lubricants, MGO and unleaded petrol, and it operated in Counties Cavan and Monaghan.