

## DETERMINATION OF MERGER NOTIFICATION M/25/016 – TESCO IRELAND / MC EVOYS VIRGINIA

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### Section 21 of the Competition Act 2002

#### Proposed acquisition by Tesco Ireland Limited of sole control of Mc Evoys Eurospar Limited

Dated 18 March 2025

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1. On 27 February 2025, in accordance with section 18(1)(a) of the Competition Act 2002, as amended (the “Act”), the Competition and Consumer Protection Commission received a notification of a proposed acquisition whereby Tesco Ireland Limited (“Tesco Ireland”) would acquire sole control of Mc Evoys Eurospar Limited (“Mc Evoys Virginia”) (the “Proposed Transaction”).
2. The Proposed Transaction will be implemented by means of a business transfer agreement (“BTA”) between Tesco Ireland and Mc Evoys Virginia dated 26 February 2025. Under the BTA, Tesco Ireland will acquire the business and assets of Mc Evoys Virginia.
3. The notifying parties are involved in the following business activities:
  - **Tesco Ireland Limited:** is a private company limited by shares in the State which is ultimately owned and controlled by Tesco plc, a multinational grocery and general merchandise retailer with operations in the State, the UK and overseas. Tesco Ireland also provides retail mobile telecommunications services in the State. Tesco Ireland is ultimately owned and controlled by Tesco plc, a multinational grocery and general merchandise retailer. As of January 2025, Tesco Ireland operates 181 retail outlets in the State, two of which are located in county Cavan.
  - **Mc Evoys Eurospar Limited:** is a private limited company incorporated in Ireland whose registered office is at Ballyjamesduff Road, Virginia, Cavan. Mc Evoys Virginia comprises one supermarket outlet which is active in the retail sale of grocery goods in Virginia, Cavan. Mc Evoys Virginia is an independent



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outlet which is currently operating under the Supervalu brand via a franchise agreement with Musgrave plc.

4. After examination of the notification, the Commission has concluded that the Proposed Transaction falls within the scope of paragraph 2.1(b) of the Simplified Merger Notification Procedure Guidelines for assessing certain notifiable mergers or acquisitions under section 18 of the Act as, while the parties to the Proposed Transaction are active in the same product and geographic market, their combined market share is less than 15%.
5. In light of this, the Commission considers that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State.

### **Ancillary restraints**

6. No ancillary restraints were notified.



### **Determination**

The Competition and Consumer Protection Commission, in accordance with section 21(2)(a) of the Competition Act 2002, as amended, has determined that, in its opinion, the result of the proposed acquisition, whereby Tesco Ireland Limited would acquire sole control of Mc Evoys Eurospar Limited, will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect.

For the Competition and Consumer Protection Commission

**Alan Scarlett**  
**Acting Director**  
**Mergers Division**  
**Competition and Consumer Protection Commission**