

## MERGER ANNOUNCEMENT M/24/017 – EXPONENT / ETHOS

### Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition of the entire issued share capital and thus sole control of, Ethos Engineering Limited by Holly Bidco Limited, a wholly owned subsidiary Exponent Private Equity LLP.**

**11 April 2024**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Exponent Private Equity LLP (hereinafter “Exponent”), through Holly Bidco Limited, will acquire the entire issued share capital and thus sole control, of Ethos Engineering Limited (hereinafter “Ethos”). The proposed transaction was notified under the Competition Act 2002, as amended, on 20 March 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Exponent is an international private equity group based in the United Kingdom which makes investments in businesses in the State, the UK and across Europe. It manages and controls a variety of portfolio companies which generates revenue in the State. Exponent invests in industries such as food, transportation, advertising and finance.

Ethos is a private company limited by shares, incorporated in Ireland. Ethos provides mechanical and electrical engineering design services, design management services and sustainability solutions primarily for projects outside Ireland. Its business activities in Ireland comprise office fit outs, commercial/residential developments, and public sector as well as data centre projects.