

MERGER ANNOUNCEMENT M/24/015 – BPVA / SABEO

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by BPVA Limited, of sole control of Sabeo Holdings Limited.

28 March 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby BPVA Limited (“BPVA”), will acquire sole control of Sabeo Holdings Limited (“Sabeo”). The proposed transaction was notified under the Competition Act 2002, as amended, on 8 March 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

BPVA is the holding company for employment services firms Brightwater, PE Global, Vantage, and Raretec. Brightwater is involved in the provision of permanent and temporary employment across a variety of sectors with a particular focus on accountancy, finance and legal roles. PE Global specialises in the provision of employment services to the life sciences and healthcare sectors. Vantage is a specialist IT contracting and staffing services business focussed on the sourcing and placement of IT contractors for temporary positions with a focus on public sector clients. Raretec is involved in the provision of permanent and temporary employment focused on the actuarial sector.

Sabeo is a specialist IT contracting and staffing services business focussed on the sourcing and placement of IT contractors for temporary positions with a focus on private sector financial service clients.