

MERGER ANNOUNCEMENT M/24/013 – SANBRA / MVI HAZEL

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Sanbra Limited, of sole control of MVI Hazel Limited and its wholly owned subsidiary, MVI Hazel UK Limited.

14 March 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Sanbra Limited (“Sanbra”), will acquire sole control of MVI Hazel Limited (the Target) and its wholly owned subsidiary, MVI Hazel UK Limited (the “Target Group”). The proposed transaction was notified under the Competition Act 2002, as amended, on 23 February 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Sanbra Limited forms part of an Irish owned and managed group of companies (“Sanbra Group”). Sanbra Group is based in Dublin and in Lisburn, Northern Ireland and is primarily involved in the supply of plumbing and heating, electrical, bathrooms, construction, agricultural and general hardware products to the wholesale sector in the island of Ireland, the UK and other export markets.

MVI Hazel Limited, along side its wholly owned subsidiary, MVI Hazel UK Limited (together, the “MVI Hazel Group”) is primarily engaged in the retail sale of kitchen equipment and fittings to customers in the State. The MVI Hazel Group is also involved in the wholesale supply of kitchen equipment and fittings to retailers in the State and Northern Ireland.