

MERGER ANNOUNCEMENT M/24/004 – INTERMEDIATE CAPITAL GROUP / MERRAIN & COMPAGNIE / OAK NATION

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Intermediate Capital Group and Merrain & Compagnie of joint control of Oak Nation 09 February 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Intermediate Capital Group PLC (“Intermediate Capital Group”) along with Merrain & Compagnie SAS (“Merrain & Compagnie”) will acquire joint control of Oak Nation (“Oak Nation”). The proposed transaction was notified under the Competition Act 2002, as amended, on 24 January 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Intermediate Capital Group is a global alternative asset manager in structured and private equity, private debt, real assets, and credit, based in the UK with presence in Europe, Asia Pacific and the US.

Merrain & Compagnie is the current sole controller of Oak Nation. The Charlois Group carries out a range of activities in the cooperage trade, including selecting oak trees and splitting timber.

Oak Nation is a direct subsidiary of the Charlois Group. Oak Nation is involved in all phases of barrel production (cooperage) such as forestry, sawmilling operations and stave production and seasoning.