

MERGER ANNOUNCEMENT M/24/003 – AON/NFP

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Randolph Acquisition Corp. of sole control of NFP Intermediate Holdings A Corp.

1 March 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Randolph Acquisition Corp., a wholly-owned indirect subsidiary of Aon plc would acquire sole control of NFP Intermediate Holdings A Corp. The proposed transaction was notified under the Competition Act 2002, as amended, on 22 January 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Aon plc is a global professional services firm providing a range of risk, health, and wealth solutions. In the State, Aon plc is active in the provision of Commercial Risk Solutions (which includes the brokerage and wholesale distribution of insurance products), Health Solutions, Retirement Solutions, Assessment Solutions and Data & Analytic Services.

NFP (comprising NFP Ultimate Holdings, LLC and its direct and indirect subsidiaries) is a global insurance broker and consultant active in the provision of specialised property and casualty insurance products, and services related to benefits, wealth management and retirement planning. In the State, NFP is active as a broker of insurance products, the wholesale distribution of insurance policies, and various ancillary services, including wealth management services, employee benefits services, mortgage support services to private individuals, and HR consultancy services.