

MERGER ANNOUNCEMENT M/23/067 – MACQUARIE/VIATEL

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Macquarie Group Limited, through its subsidiaries Vera Topco Limited and Vera Bidco Limited of joint control (along with Chirisa Group Holdings Three Limited) of Viatel Technology Group Limited.

15 January 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Vera Topco Limited and Vera Bidco Limited, both of which are ultimately controlled by Macquarie Group Limited, will acquire joint control (along with Chirisa Group Holdings Three Limited) of Viatel Technology Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 19 December 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Macquarie Group Limited is a global provider of asset management, retail and business banking, wealth management, leasing and asset financing, market access, commodity trading, renewables development, specialist advisory, capital raising and principal investment services.

Chirisa Group Holdings Three Limited is an investment holding company investing in digital infrastructure, digital services, software, and real estate.

Viatel Technology Group Limited is a Dublin-based technology company, specifically a digital services provider specialising in the distribution / outsourcing of IT products, including fully managed security, networking, cloud solutions, software development, and communications services.