

MERGER ANNOUNCEMENT - M/23/064 – SYSCO FOODS / READY CHEF

Competition and Consumer Protection Commission clears proposed acquisition by Sysco Foods Ireland Unlimited Company, a wholly owned subsidiary of Sysco Corporation, of Ready Chef Limited.

19 January 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Sysco Foods Ireland Unlimited Company, a wholly owned subsidiary of Sysco Corporation, would acquire sole control of Ready Chef Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 7 December 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information:

Sysco Corporation is headquartered in Houston, Texas, USA and involved, primarily in the USA and Canada, in selling, marketing, and distributing food products and non-food products (including paper products and cleaning and janitorial products). Sysco Corporation entered the Irish market through its acquisition of Pallas Foods in 2009. Sysco operates from a base in Dublin and has eight regional centres.

Ready Chef is a family-owned Irish business specialising in the supply of fresh and prepared produce to the Irish food service sector. Ready Chef's customers range from food service companies to contract caterers, food manufacturers, multinational companies, national restaurant brands, hotels, and health sector organisations. Ready Chef delivers its fresh and

prepared produce from its purpose-built facility in the Dublin Industrial Estate, Glasnevin, Dublin

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