

MERGER ANNOUNCEMENT M/23/059 – IFX/BLACKHALL FACILITIES MANAGEMENT

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Inflexion Enterprise Fund V GP Guernsey Limited and Inflexion Supplemental Fund V GP Guernsey Limited, funds advised by Inflexion Private Equity Partners LLP, of indirect sole control of Blackhall Facilities Management Limited

21 December 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Inflexion Fund V GP Limited and Inflexion Supplemental V GP Guernsey Limited (together “IFX”), funds advised by Inflexion Private Equity Partners LLP (“IPEP”), will acquire indirect sole control of Blackhall Facilities Management Limited and its subsidiaries, Blackhall Properties Limited and Pawprints Cremation Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 November 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

IFX are investment funds established in Guernsey and advised by IPEP which service a range of sectors including energy and infrastructure; healthcare and education; business and financial; retail, consumer and leisure; specialist engineering; and technology, media and telecoms through their portfolio companies.

Blackhall Facilities Management Limited is an operator of veterinary clinics in Dublin, Meath and Wicklow, as well as a crematorium in Meath.