

MERGER ANNOUNCEMENT M/23/062 – SELECT / DID ELECTRICAL

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of Home Appliances Electrical Holdings Limited t/a DID Electrical by Select Technology Sales and Distribution Group Limited.

6 December 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Select Technology Sales and Distribution Group Limited ('Select') would acquire the entire issued share capital of Home Appliances Electrical Holdings Limited, the holding company for Home Appliances ULC. Home Appliances Limited trades as DID Electrical. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 November 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Select is a retailer of consumer electronic products. This includes information technology ("IT") products and telecommunication products such as computers, tablets, iPads and mobile phones.

DID Electrical is a retailer of electrical appliances such as dishwashers, televisions, refrigerators, etc. DID Electrical also sells consumer electronics such as mobile phones, laptops and tablets from a number of different brands. DID Electrical operates from physical stores across the State and has an online website which delivers nationwide.