

MERGER ANNOUNCEMENT M/23/055 – ICON INFRASTRUCTURE LLP / ALLIANCE MEDICAL GROUP

Section 21 of the Competition Act 2002

Proposed acquisition by Andromeda Bidco Limited, a wholly owned subsidiary of funds advised by iCON Infrastructure LLP, of sole control of Alliance Medical Acquisitionco Limited, the parent company of the Alliance Medical Group

Dated: 10 November 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Andromeda Bidco Limited, a wholly owned subsidiary of funds advised by iCON Infrastructure LLP, would acquire sole control of Alliance Medical Acquisitionco Limited, the parent company of the Alliance Medical Group. The proposed transaction was notified under the Competition Act 2002, as amended, on 25 October 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

iCON Infrastructure LLP is an independent investment firm advising funds with \$8 billion of capital. The iCON funds are focused on making long term equity investments in private, mid-market, infrastructure businesses located in Europe and North America. Investors in the iCON funds comprise blue-chip institutions from across Europe, North America, the Middle East and Asia.

Alliance Medical Group is a provider of complex diagnostic imaging and molecular imaging services and is part of the Life Healthcare Group, a South Africa-based publicly listed private hospital operator. Alliance Medical Group provides diagnostic imaging (Magnetic Resonance Imaging (MRI) and Computed Tomography (CT) and molecular imaging (Positron Emission Tomography CT (PET-CT)) to public hospitals, private clinics, and the public.