

# MERGER ANNOUNCEMENT M/23/054 – GREENVOLT / ENERPOWER & SUSTAINABLE POWER PURCHASE SOLUTIONS

## Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears the proposed acquisition by Greenvolt of the issued share capital of Enerpower and of the issued share capital of the PPA Company

13 November 2023

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The Competition and Consumer Protection Commission has today cleared the proposed transaction by Greenvolt Next Holdings S.A (“Greenvolt”) of the issued share capital of Bioenergy Power Systems Limited (trading as Enerpower “Enerpower”) and of the issued share capital of Sustainable Power Purchase Solutions Limited (the “PPA Company”). The proposed transaction was notified under the Competition Act 2002, as amended, on 24 October 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Greenvolt Next Holding S.A is involved in the distributed generation sector specifically in the installation of solar photovoltaic (PV) panels and the provision of operational and maintenance services in relation to solar PV panels.

Bioenergy Power Systems Limited is primarily involved in the installation of sustainable energy solutions including solar PV panels, heat pumps, wind turbines and biomass boilers.

Sustainable Power Purchase Solutions Limited currently does not supply any goods or services in the State or any other jurisdiction. Sustainable Power Purchase Solutions Limited seeks to construct and own solar PV projects and sell the electricity to customers in the commercial and industrial sector in Ireland.