

MERGER ANNOUNCEMENT M/23/053 – DAILY MAIL / NEWS CORP UK (JV)

Section 21 of the Competition Act 2002

Proposed creation of a joint venture by Daily Mail and General Holdings Limited and News Corp UK & Ireland Limited

Dated: 24 November 2023

The Competition and Consumer Protection Commission has today cleared the proposed creation of a joint venture by Daily Mail and General Holdings Limited and News Corp UK and Ireland Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 16 October 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Daily Mail and General Holdings Limited ("Daily Mail") is a wholly owned subsidiary of Daily Mail and General Trust. Daily Mail, through its consumer arm, owns a range of publications, including *The Daily Mail*, *The Mail on Sunday*, Metro, the *i* newspaper, *The Irish Daily Mail* and *The Irish Mail on Sunday*.

News Corp UK & Ireland Limited ("News Corp UK") is a wholly owned subsidiary of News Corporation, which is an international media and information services company, incorporated the state of Delaware in the USA. News Corp's activities include newspaper publishing, information services, book publishing, digital real estate and broadcasting. News Corp UK publishes *The Times*, *The Sunday Times*, *The Sun, The Sun on Sunday* and *The TLS*. News Corp UK also owns UK national broadcast brands and Irish regional radio brands.