

MERGER ANNOUNCEMENT M/23/051 – CHADWICKS / ROONEY'S

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Chadwicks Holdings Limited of the entire issued share capital of Rooney's Homevalue Limited

23 October 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Chadwicks Holdings Limited, a wholly owned subsidiary of Grafton Group plc, would acquire the entire issued share capital of Rooney's Homevalue Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 14 September 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Chadwicks Holdings Limited is a wholly owned subsidiary of Grafton Group Plc ("Grafton"). Grafton is an international distributor of building materials to trade customers who are primarily engaged in residential repair, maintenance and improvement ("RMI") projects and house building. Grafton also provides DIY, home and garden products via the Chadwicks and Woodie's brands in the State, and the MacBlair brand in Northern Ireland.

Rooney's Homevalue Limited is active in the supply of building materials, homeware, fuel, DIY, agricultural, equine and pets, euronics, plumbing and heating, gardening, decorating, showroom and safety wear products in the State.