

MERGER ANNOUNCEMENT M/23/047 – NEXT/PINK

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Next plc of sole control of Pink Topco Limited.

14 September 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Next plc would acquire sole control of Pink Topco Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 August 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Next plc is a UK-based retailer selling Next-branded menswear, womenswear, childrenswear, lingerie, footwear, homeware and furniture, gifts and flowers – both in-store and online. Next also has a third party “Label” offering through Next Online, where it sells a range of third-party brands and own-brand products. Next has 466 stores in the UK and Ireland and 206 franchised stores in 33 countries. Next has 22 retail stores in the State.

Pink Topco Limited is the owner of the Reiss brand, which is active in the sale of Reiss-branded menswear, womenswear, footwear and accessories in-store and online. Reiss is primarily active in the UK, where it has 104 retail stores. In addition, Reiss has nine stores in Ireland, nine stores in Germany, nine in the Netherlands and five in Italy (including concession arrangements).