

# MERGER ANNOUNCEMENT M/23/042 – MAN GROUP/ FIDEURAM/ ASTERIA

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition by Man Group Holdings Limited and Fideuram – Intesa Sanpaolo Private Banking S.p.A. of joint control of Asteria Obviam SA.**

**7 September 2023**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Man Group Holdings Limited and Fideuram – Intesa Sanpaolo Private Banking S.p.A. would acquire joint control of Asteria Obviam SA. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 August 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Man Group Holdings Limited is a holding company incorporated in the United Kingdom and a wholly owned subsidiary of Man Group plc. Man Group plc an active investment management firm listed on the London Stock Exchange and is active in the provision of asset management services in the State.

Fideuram – Intesa Sanpaolo Private Banking S.p.A. is a private bank in Italy and a wholly owned subsidiary of Intesa Sanpaolo S.p.A. In the State, Fideuram – Intesa Sanpaolo Private Banking S.p.A. is active in advisory services involving market analysis, product management and investment advisory in relation to the management and investment of funds on behalf of its clients focused on the bond market, equity market, quantitative technical models and pension funds.

Asteria Obviam SA is an impact investment management firm based in Switzerland.