

# MERGER ANNOUNCEMENT M/23/043 – STATKRAFT / TAURBEG AND MHB WIND FARMS

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition of sole control of Taurbeg Limited and MHB Wind Farm (Holdings) Limited and its wholly-owned subsidiary MHB Wind Farms Limited, by Statkraft Ireland Limited.**

**8 September 2023**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Statkraft Ireland Limited would acquire sole control of Taurbeg Limited and of MHB Wind Farms (Holdings) Limited and its wholly-owned subsidiary MHB Wind Farms Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 22 August 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Statkraft is a global company in the energy market operations, with 5300 employees in 21 countries, including Ireland. Statkraft's main aim is to build, own, and operate renewable energy projects that seek to develop and generate hydropower, wind power, solar power, gas-fired power, and supplies district heating. Statkraft Ireland Limited focuses on building, owning, and operating renewable energy projects within Ireland.

Taubeg Limited and MHB Wind Farms (Holdings) Limited and its wholly-owned subsidiary MHB Wind Farms Limited are wind farms located in Ireland that generate electricity and sell it onto the energy market via a third party. Both wind farms are subsidiaries of The Renewables Infrastructure Group Limited, which is a UK investment company that specializes in investing in and gaining revenue from assets that generate energy from renewable sources.