MERGER ANNOUNCEMENT M/23/031 – BAUER MEDIA / CERTAIN ASSETS OF JACK MEDIA

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of certain assets of Jack Media Oxfordshire Limited, which comprise the business known as Jack FM, by Bauer Media Audio LP, acting by its partner Bauer Media Audio Limited

1 August 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Bauer Media Audio LP, acting by its partner Bauer Media Audio Limited, would acquire certain assets, which comprise the business known as Jack FM, from Jack Media Oxfordshire Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 July 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Heinrich Bauer Verlag KG ("Bauer") is the ultimate parent of Bauer Media Audio LP and Bauer Media Audio Limited. Bauer is a privately-owned German media business. It reaches over 200 million consumers worldwide and operates in 14 countries: the Czech Republic, Denmark, Finland, France, Germany, Israel, Norway, Poland, Portugal, Slovakia, Spain, Sweden, the UK and Ireland.

Jack Media Oxfordshire Limited is a private limited company, which is incorporated, domiciled and registered in England and Wales in the UK. Jack Media Oxfordshire Limited currently owns the assets which comprise the business known as Jack FM. Jack FM operates two local radio stations covering Oxfordshire. These stations are accessible on 106.4 FM and 106.8 FM in Oxfordshire, as well as via Digital Audio Broadcasting ("DAB") and Internet Protocol ("IP"). Furthermore, Jack FM operates a third radio station that is only accessible via DAB and IP.