

MERGER ANNOUNCEMENT – M/23/032 – GLOBAL LOGIC / SIDERO LIMITED

Competition and Consumer Protection Commission clears proposed acquisition by GlobalLogic Inc., through its wholly owned subsidiary, Bonus Technology Inc., of Sidero Limited

03 August 2023

Today, the Competition and Consumer Protection Commission has cleared the proposed transaction whereby GlobalLogic Inc., through its wholly owned subsidiary, Bonus Technology, Inc., will acquire sole control of Sidero Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 July 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Global Logic, Inc. core business is creating bespoke software for customers, which becomes the intellectual property of the customer. This software is typically embedded in the customer's own products – for example, custom software used in cars, insulin pumps, or telecommunications equipment.

Sidero Limited is a software services company founded in 2013 comprising software developers, consultants and managed services personnel and is located in Athlone, Ireland. It opened a second office in Northern Ireland in 2022. Its services include consulting on software development and cloud investment projects, provision of "Teams as a Service" and managed services in relation to cloud infrastructure. Its experience is in large-scale software systems, legacy migration, cloud transformation, and automation.