

# MERGER ANNOUNCEMENT M/23/024 – PROJECT MANAGEMENT GROUP / MILESTONE GROUP

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears proposed acquisition by Project Management Holdings Limited and Project Management Limited (trading as PM Group) of sole control of Milestone Automation Holding Company Limited, Milestone M.E.S. Limited, and their subsidiaries.**

**21 June 2023**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Project Management Holdings Limited and its wholly owned subsidiary, Project Management Limited (trading as PM Group), would acquire sole control of Milestone Automation Holding Company Limited, Milestone M.E.S. Limited, and their subsidiaries. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 June 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Project Management Holdings Limited and Project Management Limited trade as PM Group. PM Group is involved in the business of managing the design, construction and commissioning of high-tech facilities for a range of different companies.

Milestone Automation Holding Company Limited, Milestone M.E.S Limited and their subsidiaries are together known as Milestone Group. Milestone Group is a technical solutions provider for manufacturing its clients core automation systems.