MERGER ANNOUNCEMENT M/23/018- MAXOL/ KINSELLA'S FUEL SERVICES

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Maxol Limited of the entire issued share capital of Kinler Investments Limited, a holding company of Kinsella's Fuel Services Limited

8 June 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Maxol Limited would acquire the entire issued share capital of Kinler Investments Limited, a holding company of Kinsella's Fuel Services Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 28 April 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Maxol Limited is primarily active in the State in the provision of oil and petroleum products. Maxol Limited has branded motor fuel retail outlets throughout the island of Ireland.

Kinler Investments Limited is the holding company of Kinsella's Fuel Service's Limited is active n the retail sale of motor fuel under the EMO brand and also has a MACE branded forecourt convenience store in Co. Wexford.