

MERGER ANNOUNCEMENT M/23/016 – BELBYFORD LIMITED / THE IMPERIAL HOTEL (CORK) LIMITED

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of The Imperial Hotel (Cork) Limited by Belbyford Limited.

30 May 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby, Belbyford Limited would acquire sole control of The Imperial Hotel (Cork) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 15 May 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Belbyford is owned and controlled by Louis Fitzgerald and Helen Fitzgerald, who are the majority shareholders and controllers of the Fitzgerald Group. The Fitzgerald Group operates in the hospitality industry, owning various pubs, hotels, and hospitality related services, restaurants, and investment properties.

The Imperial Hotel (Cork) Limited is a private company limited by shares, incorporated in the State. It operates a hotel and hospitality related services business in the State.