

MERGER ANNOUNCEMENT M/23/014– AURELIUS GROUP/ RETAIL IN MOTION

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by the Aurelius Group through Truffle UK BidCo Three Limited of the entire issued share capital of Retail in Motion Limited

10 May 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby the Aurelius Group through Truffle UK BidCo Three Limited would acquire the entire issued share capital of Retail in Motion Limited which is a wholly owned subsidiary of LSG/Sky Chefs Europe Holding Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 April 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Aurelius Group is a group of multi-asset managers and investors with activities worldwide.

Retail in Motion Limited is part of the Lufthansa airline group, Deutsche Lufthansa AG. Retail in Motion Limited is held by LSG/Sky Chefs Europe Holdings Limited and operates classic airline catering, on board retail for airlines and food commerce.