

MERGER ANNOUNCEMENT - M/23/017 – MMM/JOHN MORRISON MOTORS

Competition and Consumer Protection Commission clears proposed acquisition by MMM Limited of the entire issued share capital of John Morrison Motors Limited

2 June 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby MMM Limited, would acquire the entire issued share capital of John Morrison Motors Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 25 April 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information:

MMM Limited, trading as Bolands Waterford City, is the main *BMW/MINI*, *Citroën* and *Hyundai* dealer in County Waterford. MMM, via two wholly-owned subsidiaries, also operates J Donohoe Motors in Enniscorthy, County Wexford and John Kelly (Waterford) Limited in Waterford. J Donohoe Motors is the main *BMW/MINI* dealer in County Wexford. John Kelly (Waterford) is the main Opel dealer in Waterford.

John Morrison Motors Limited is the main *BMW/MINI* dealer in Co. Tipperary.