

MERGER ANNOUNCEMENT M/23/013 - RICOH EUROPE / PFH

Competition and Consumer Protection Commission clears proposed acquisition by Ricoh Europe Holdings PLC, which is part of the Ricoh Group, of the entire issued share capital of PFH Technology Group Limited.

16 May 2023

On 15 May 2023, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Ricoh Europe Holdings PLC, which is part of the Ricoh Group, would acquire the entire issued share capital of PFH Technology Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 05 April 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Ricoh Europe Holdings PLC is a wholly owned subsidiary of the Ricoh Company. Ricoh Europe Holdings PLC is active in two main business areas in Ireland, the supply of business services; and the sale of products. Ricoh Europe Holdings PLC manufactures and markets office automation equipment, electronic devices, and photographic instruments. It offers the provision of certain IT services, such as, but not limited to, Cloud services and IT infrastructure, and provides a range of products, such as but not limited to office printers, software, and apps, to customers.

PFH Technology Group Limited is an integrated digital infrastructure and managed services company operating in Ireland. PFH Technology Group Limited focuses on four main business areas: hybrid computer and digital infrastructure, managed services, professional services and talent solutions.