

MERGER ANNOUNCEMENT M/22/068 – VERMILION / EQUINOR ENERGY

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Vermilion Oil and Gas Ireland Limited of Equinor Energy Ireland Limited

Dated 27 January 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Vermilion Oil and Gas Ireland Limited, a wholly owned subsidiary of Vermilion Energy Inc., would acquire sole control of Equinor Energy Ireland Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 22 December 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Vermilion Oil and Gas Ireland limited is ultimately controlled by Vermilion Energy Inc., which is a Canadian based oil and gas producer listed on the Toronto and New York Stock Exchanges. The Vermilion Group is active in the State in the Corrib Gas Field through Vermilion Oil and Gas Ireland Limited, Vermilion Energy Ireland Limited and Vermilion Exploration and Production Ireland Limited.

Equinor Energy Ireland Limited is active the production and wholesale of natural gas in Ireland and holds an interest in the Corrib Gas Field. Equinor Energy Ireland Limited is a wholly owned subsidiary of Norway headquartered oil and gas producer Equinor ASA.