

# MERGER ANNOUNCEMENT - M/22/064

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## Competition and Consumer Protection Commission clears proposed acquisition by Vyrga Holdings Limited of sole control of Eolas Recruitment Limited

27 December 2022

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On 27 December 2022, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Vyrga Holdings Limited, which was set up by Erisbeg I LP, would acquire 100% of the issued share capital, and thus sole control, of Eolas Recruitment Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 12 December 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Vyrga Holdings Limited is a private limited company and is a subsidiary of Erisbeg I LP. Erisbeg I LP, an Irish limited partnership, is a private equity fund.

Eolas Recruitment Limited is active in the market for recruitment services in Ireland.