

MERGER ANNOUNCEMENT M/22/065 – MUSGRAVE LIMITED/CAULFIELD SUPERMARKET UC

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by Musgrave Limited of Caulfield Supermarket Unlimited Company and certain properties and property management companies.

24 March 2023

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Musgrave Limited would acquire sole control of: (i) Caulfield Supermarket Unlimited Company; (ii) the properties described as and located at: Riverview Shopping Centre, Co. Cork; Loughboy Shopping Centre Co. Kilkenny; and The Hypercentre, Co. Waterford; and (iii) the management companies of the shopping centre properties, namely: Riverview Shopping Centre Management Limited; Loughboy Shopping Centre Management Limited; and Hypercentre Property Management Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 November 2022.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Musgrave Limited is the main operating entity within Musgrave Group plc, a food retail, wholesale and food-service group active on the island of Ireland and in Spain. Musgrave is principally a wholesaler-franchisor and operates through franchise agreements with independently-owned retail stores.

The principal activity of Caulfield Supermarket Unlimited Company is the operation of three retail grocery stores currently operating as franchises under the ‘Supervalu’ brand as “Caulfield’s SuperValu”



which are located in the shopping centre properties located at and described as: Riverview Shopping Centre, Co. Cork; Loughboy Shopping Centre Co. Kilkenny; and The Hypercentre, Co. Waterford.